**Partial Discharge Request**

**John A Smith – Acc# 736251000**

**\*IMPORTANT INSTRUCTIONS – PLEASE READ\***

**What is happening**

* 1 Gordon St Sydney NSW 2000 has been sold and is being released as security.
* Loan is to be reduced to 80% LVR on the remaining properties.
* Previous valuations for remaining 3 properties are less than 12 months old.
* Previous valuations were (Your ref# 21100000):
	+ 2 George St Sydney: $170,000
	+ 3 George St Sydney: $290,000
	+ 4 George St Sydney: $230,000
	+ TOTAL VALUE OF REMAINING PROPERTIES: $690,000
* Loan to be reduced to $552,000 (80% LVR):
	+ This is a reduction of $142,000
	+ Pay off and close $82,000 account # 736251000
	+ Reduce $185,000 account # 736250700 down to $125,000
* If you require new valuations please ask the valuers to contact John A Smith on 0412 000 000.
* The new valuations would come in higher, so in this case do not reduce Acc# 736250707 by as much as is requested above.

Your contact for this discharge is the conveyancer Jane Jones from Jones Conveyancing on (02) 9000 0000.